



## SHAMROCK ENTERPRISES INC.

News Release # 10-01

CNSX: SHS

### **Shamrock Enterprises Inc. Completes Initial Public Offering**

**November 10, 2010** - Vancouver, British Columbia – Shamrock Enterprises Inc. (the “**Corporation**”) is pleased to announce that it has successfully completed its initial public offering of 4,000,000 common shares (the “**Common Shares**”) at \$0.25 per share for gross proceeds of \$1,000,000 (the “**Offering**”). As a result of this issuance, the Corporation has 9,432,800 Common Shares issued and outstanding. In connection with the Offering, the Corporation granted to Northern Securities Inc. (the “**Agent**”), the agent of the Offering, an option to acquire an aggregate of 400,000 Common Shares (the “**Agent’s Option**”) at an exercise price of \$0.25 per share. The Agent’s Option will expire 24 months from the date the Corporation’s Common Shares are listed on the Canadian National Stock Exchange (the “**Exchange**”). In consideration for acting as agent for the Offering, the Agent also received a corporate finance fee and a cash commission equal to 8% of the gross proceeds of the Offering.

The Corporation has also granted options to acquire an aggregate of 750,000 Common Shares at an exercise price of \$0.25 per share to the directors and officers of the Corporation, which expire five years from the date of listing on the Exchange.

The Exchange has approved the listing of the Corporation’s Common Shares and the Corporation’s Common Shares has commenced trading on the Exchange under the trading symbol “SRS” as of the date of this announcement.

Upon the listing of the Corporation’s Common Shares, the Corporation will issue 100,000 Common Shares to Pachamama Resources Ltd. pursuant to its option agreement with the Corporation dated February 17, 2010.

On behalf of the Board,

“*Gordon Osinchuk*”  
President

For further information, please contact:

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*Neither the Canadian National Stock Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.*